



Stock Research Report

Stock Name: Shopify (SHOP)

April 7, 2020

Profile

Shopify, Inc. operates a cloud-based commerce platform designed for small and medium-sized businesses. Its software is used by merchants to run business across all sales channels, including web, tablet and mobile storefronts, social media storefronts, and brick-and-mortar and pop-up shops. The firm's platform provides merchants with a single view of business and customers and enables them to manage products and inventory, process orders and payments, build customer relationships and leverage analytics and reporting. It focuses on merchant and subscription solutions. The company was founded by Tobias Albin Lütke, Daniel Weinand and Scott Lake on September 28, 2004 and is headquartered in Ottawa, Canada.

SHOPIFY INC

Retail Trade: Internet Retail

26

414.51 35.97 (9.50%)

● market closed

375.00×5

450.00×1

381.31 Day's Range 417.57

190.38 52wk Range 593.89

SELL

Technical analysis

BUY

PERFORMANCE

5 Day

7.76%

1 Month

-1.85%

3 Month

-0.86%

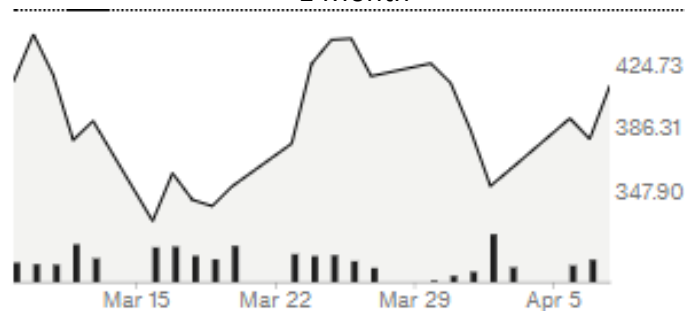
YTD

4.26%

1 Year

100.73%

1 Month

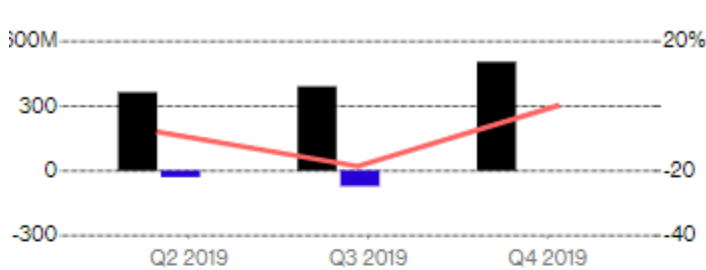


Fundamental

For the fiscal year ended 31 December 2019, Shopify Inc (US) revenues increased 47% to \$1.58B. Net loss increased 93% to \$124.8M. Revenues reflect United States segment increase of 43% to \$1.08B, Rest of World segment increase of 78% to \$230.4M. Higher net loss reflects Research and development - Balancing increase of 52% to \$253.3M (expense), General and administrative - Balancing increase of 70% to \$148.8M (expense).

Income Statement

Quarterly Annual

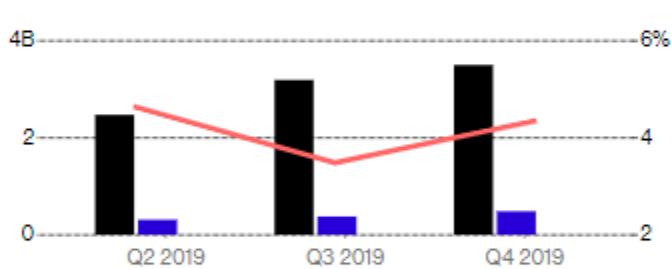


Q4 2019 (Millions USD)

● Revenue	505.16
● Net Income	0.77
● Profit Margin	0.15%

Balance Sheet

Quarterly Annual

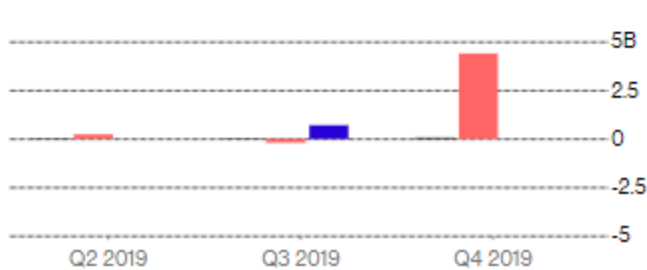


Q4 2019 (Millions USD)

● Total Assets	3,489.48
● Total Liabilities	473.75
● Debt to Assets	4.35%

Cash Flow

Quarterly Annual



Q4 2019 (Millions USD)

● Operating	52.89
● Investing	4,414.09
● Financing	12.49

Technical

Setups, Buy Points, & Ideas

Cup Type Base

\$593.99

FORMING

Bounce Off Support

\$411.25, \$347.73, \$294.96





Double Shooting Stars

\$421.62

FORMING

Previous Candlestick Patterns

Pattern	Timeframe	Reliability	Candles Ago	Candle Time
Emerging Patterns				
✓ Bullish doji Star	1M	★★★	Current	
Completed Patterns				
✗ Engulfing Bearish	1D	★★★	1	Apr 07, 2020
✓ Harami Cross	15	★★★	1	Apr 08, 2020 03:30PM
✗ Doji Star Bearish	1M	★★★	2	Feb 20
✓ Harami Cross	5H	★★★	2	Apr 07, 2020 03:00PM
✓ Three Outside Up	30	★★★	2	Apr 08, 2020 02:30PM
✗ Engulfing Bearish	15	★★★	2	Apr 08, 2020 03:15PM
✓ Bullish Engulfing	30	★★★	3	Apr 08, 2020 02:00PM
✓ Three Inside Up	1M	★★★	5	Nov 19

Highlights

- Stock is below the 50 day / 10week line
- Support at 200 day / 40-day week line
- Relative Strength (RS) 9.7 out of 10
- Earnings Per Share (EPS) 3.4 out of 10
- This is a top performer vs. its peers
- Accumulation / Distribution is a 6.9 out of 10

Exits

- Place trailing stop loss order, take profits at 5% is recommended, but ride the stock price up
- Place a stop limit order, and ensure price range is large enough so you don't get priced out of the stock
- Stop Loss at 7% below entry is recommended as risk strategy to preserve capital

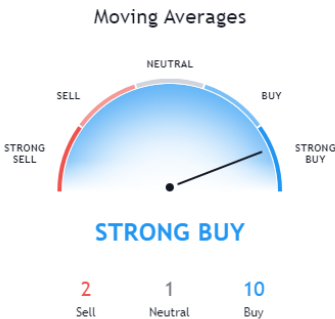
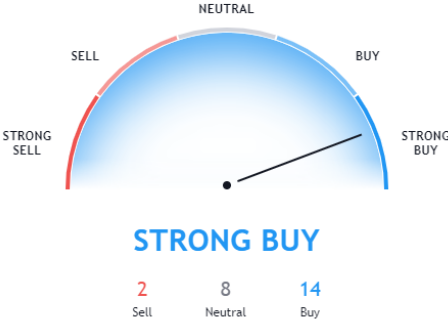
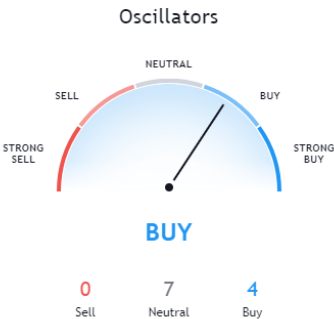
Pivot Points »

Apr 08, 2020 08:00PM GMT

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	102.11	203.86	310.40	412.15	518.69	620.44	726.98
Fibonacci	203.86	283.43	332.58	412.15	491.72	540.87	620.44
Camarilla	359.65	378.74	397.84	412.15	436.02	455.12	474.21
Woodie's	104.49	205.05	312.78	413.34	521.07	621.63	729.36
DeMark's	-	-	257.12	385.51	465.42	-	-

1 minute 5 minutes 15 minutes 1 hour 4 hours 1 day 1 week 1 month

Summary



OSCILLATORS

Name	Value	Action
Relative Strength Index (14)	69.87	Neutral
Stochastic %K (14, 3, 3)	62.53	Neutral
Commodity Channel Index (20)	88.93	Neutral
Average Directional Index (14)	64.81	Neutral
Awesome Oscillator	203.37	Buy
Momentum (10)	114.36	Buy
MACD Level (12, 26)	80.59	Buy
Stochastic RSI Fast (3, 3, 14, 14)	24.96	Neutral
Williams Percent Range (14)	-43.44	Neutral
Bull Bear Power	38.59	Buy
Ultimate Oscillator (7, 14, 28)	60.07	Neutral

MOVING AVERAGES

Name	Value	Action
Exponential Moving Average (5)	413.77	Buy
Simple Moving Average (5)	431.60	Sell
Exponential Moving Average (10)	378.37	Buy
Simple Moving Average (10)	382.32	Buy
Exponential Moving Average (20)	313.38	Buy
Simple Moving Average (20)	289.99	Buy
Exponential Moving Average (30)	265.57	Buy
Simple Moving Average (30)	236.89	Buy
Exponential Moving Average (50)	191.84	Buy
Simple Moving Average (50)	166.47	Buy
Exponential Moving Average (100)	—	—
Simple Moving Average (100)	—	—
Exponential Moving Average (200)	—	—
Simple Moving Average (200)	—	—
Ichimoku Cloud Base Line (9, 26, 52, 26)	353.20	Neutral
Volume Weighted Moving Average (20)	304.10	Buy
Hull Moving Average (9)	465.29	Sell

Weekly Historical Pricing

Time Period: Apr 08, 2019 - Apr 08, 2020 ▾

Show: Historical Prices ▾

Frequency: Monthly ▾

Apply

Currency in USD

[Download Data](#)

Date	Open	High	Low	Close*	Adj Close**	Volume
Apr 08, 2020	383.00	417.57	381.31	414.51	414.51	3,332,788
Apr 01, 2020	402.99	406.00	334.55	392.65	392.65	12,852,200
Mar 01, 2020	483.20	514.00	305.30	416.93	416.93	70,294,800
Feb 01, 2020	468.25	593.89	420.50	463.31	463.31	54,745,000
Jan 01, 2020	403.99	482.87	395.42	465.66	465.66	37,643,300
Dec 01, 2019	336.00	416.60	311.53	397.58	397.58	52,087,500
Nov 01, 2019	316.25	344.00	282.08	336.75	336.75	36,811,200
Oct 01, 2019	311.66	349.44	291.06	313.57	313.57	55,002,900
Sep 01, 2019	384.00	395.75	286.07	311.66	311.66	62,026,500
Aug 01, 2019	334.01	409.61	313.39	385.39	385.39	49,314,300
Jul 01, 2019	308.60	340.84	300.33	317.88	317.88	37,739,100
Jun 01, 2019	274.28	338.94	262.17	300.15	300.15	39,300,600
May 01, 2019	242.85	285.96	237.39	274.90	274.90	44,562,100

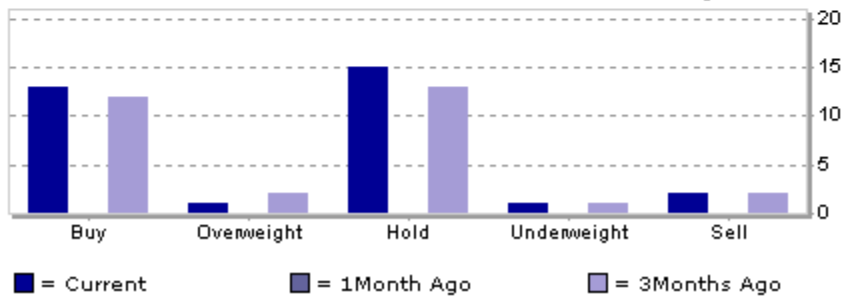
Wall Street

Analysts Recommendations

	current	1 Month Ago	3 Months Ago
BUY	13	N/A	12
OVERWEIGHT	1	N/A	2
HOLD	15	N/A	13
UNDERWEIGHT	1	N/A	1
SELL	2	N/A	2
MEAN	OVERWEIGHT	N/A	OVERWEIGHT

SHOP Recommendations

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Analyst Price Targets (26) >



Latest News

1. [Shopify Stock Is Setting Up With A New Buy Point — Should You Buy?](#)
2. [Shopify Stock Falls As 2020 Guidance Pulled On Coronavirus Shutdown](#)
3. [Shopify Stock Gives Up Ground After Analyst Downgrade](#)

Complaints, Reviews, & Major Litigation

No major public litigation against Shopify was found

Key Points	
Total Online Complaints	500+
Live Customer Support	Yes
Most Common Complaint	Fund Holds

Better Business Bureau®

Customer Complaints Summary	
175 total complaints in the last 3 years	
of those, 66 complaints were closed in last 12 months	
Complaint Type	
Advertising/Sales	58
Billing/Collections	57
Delivery Issues	8
Guarantee/Warranty	1
Problem with a Product or Service	51
Totals	175

